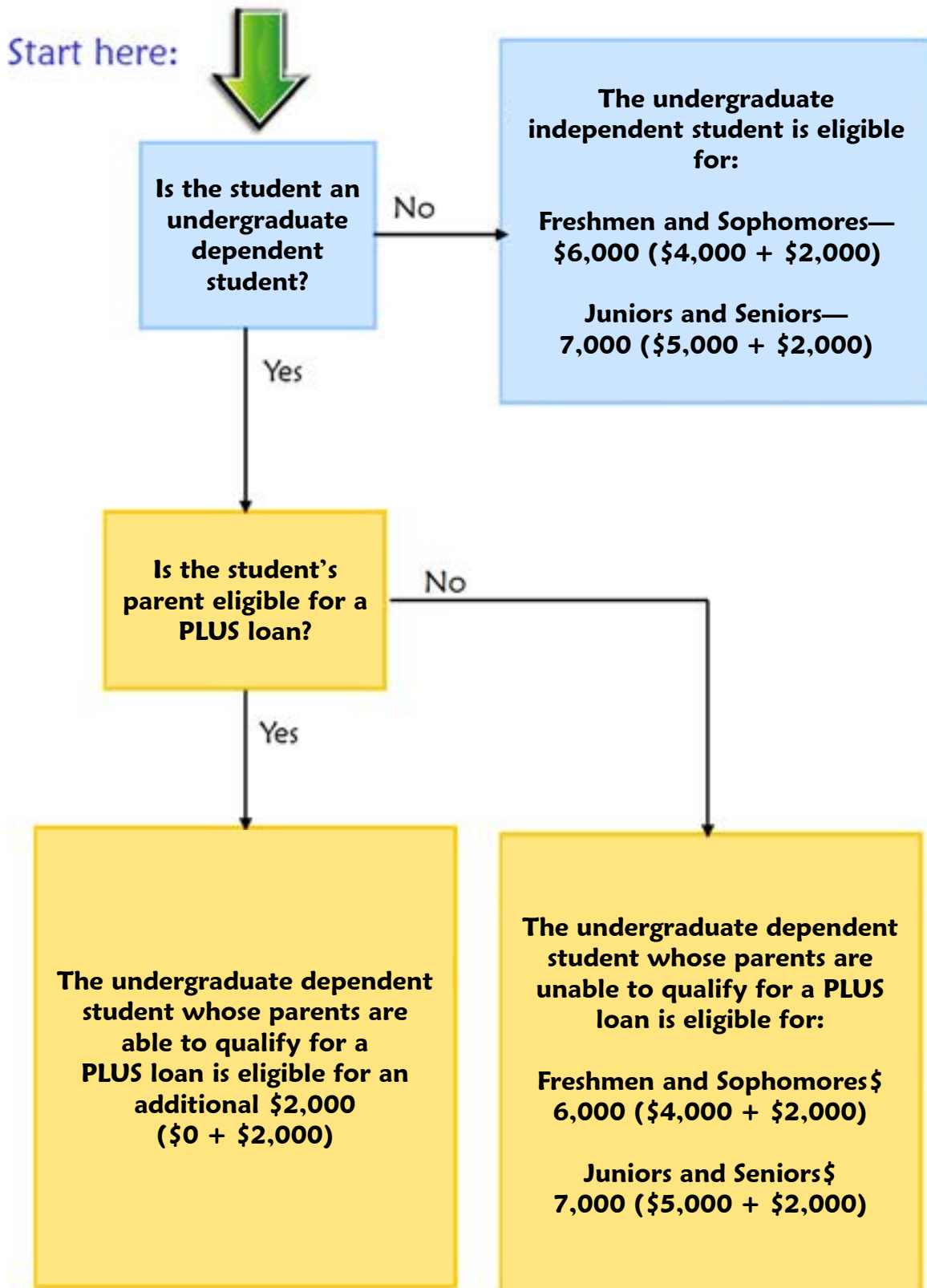


OCAP UNDERGRADUATE UNSUBSIDIZED LOAN LIMIT CHART

(FOR *ADDITIONAL* UNSUBSIDIZED LOAN ELIGIBILITY
OVER THE BASE AMOUNT)



OCAP UNDERGRADUATE UNSUBSIDIZED LOAN LIMIT EXAMPLES & CHART

A Dependent Student Whose Parents Are Eligible for a PLUS Loan

Sarah is a freshman undergraduate dependent student. Her parents have excellent credit but refuse to apply for a PLUS loan. They believe it is Sarah’s responsibility to finance her education. Sarah’s Cost of Attendance is \$10,000 per year and her Ex-pected Family Contribution is \$3,500 per year. She qualifies for the \$3,500 base subsidized Stafford loan amount and qualifies for an additional \$2,000 unsubsidized Stafford loan amount for a total loan package of \$5,500. Sarah’s parents’ refusal to apply for a PLUS loan is not a valid reason to award the higher additional unsubsidized loan limits.

A Dependent Student Whose Parents Are Unable to Qualify for a PLUS Loan

Charlotte is a sophomore dependent undergraduate student. Her Cost of Attendance is \$14,000 per year. Her parents were denied a PLUS loan. Her Expected Family Contribution is \$6,000 per year. She is eligible for the base subsidized Stafford loan amount of \$4,500. Because her parents do not qualify for a PLUS loan, she is also eligible for the additional unsubsidized Staf-ford loan amount of \$6,000.

An Independent Student

Juan is a senior independent undergraduate student. His Cost of Attendance is \$16,000 per year. His Expected Family Contri-bution is \$2,500. He is eligible for the base subsidized Stafford loan amount of \$5,500 and the additional unsubsidized Stafford loan amount of \$7,000.

Loan Limits			
Grade Level	Base Subsidized/ Unsubsidized	Additional Unsubsidized	Total Annual Loan Limit
First Year – Dependent (except students whose parents are unable to qualify for a PLUS loan)	\$3,500	\$2,000	\$5,500
Second Year – Dependent (except students whose parents are unable to qualify for a PLUS loan)	\$4,500	\$2,000	\$6,500
Third to Fifth Years – Dependent (except students whose parents are unable to quali-fy for a PLUS loan)	\$5,500	\$2,000	\$7,500
First Year - Dependent Students whose parents are unable to qualify for a PLUS loan AND Independent Students	\$3,500	\$6,000	\$9,500
Second Year - Dependent Students whose parents are unable to qualify for a PLUS loan AND Independent Students	\$4,500	\$6,000	\$10,500
Third to Fifth Years - Dependent Students whose parents are unable to qualify for a PLUS loan AND Independent Students	\$5,500	\$7,000	\$12,500



If you have questions or need more information, contact OC-AP’s Compliance and Training department at 405.234.4432 or RepaymentScoop@ocap.org.

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