



ABOUT OCAP

The Oklahoma College Assistance Program (OCAP), an operating division of the Oklahoma State Regents for Higher Education formerly known as the Oklahoma Guaranteed Student Loan Program (OGSLP), was founded by the State Legislature in 1965 as Oklahoma's designated guarantor for the Federal Family Education Loan Program (FFELP).

OCAP provides college access, aid awareness, financial literacy and student loan management programs and services that benefit students, parents, schools, and community partners. Our mission is to bring higher education within reach for all Oklahoma students; our commitment to this purpose is strengthened by our unparalleled service to constituents and industry partners and our innovative college access, financial literacy and default prevention programs.

WHO WE WERE

For more than 45 years, we've guaranteed, or insured, lenders against default, bankruptcy, disability or death of student loan borrowers, serving as the designated FFELP guarantor for Oklahoma students and postsecondary institutions. Although the FFELP ended on June 30, 2010 and we no longer guarantee new FFELP loans, we remain a guarantor for FFELP loans issued prior to July 1, 2010.

An initiative of the U.S. Department of Education, the FFELP was a unique partnership in which private, nonprofit and state-based lenders made federally-guaranteed education loans to students and parents, making the dream of college a reality for more than 60 million Americans since its inception.

WHO WE ARE

Since the FFELP ended on June 30, 2010, we're expanding our existing college access, aid awareness, financial literacy and default prevention services for all Oklahoma students. We maintain our existing loan guaranty portfolio and continue to support existing FFELP borrowers in the state, and we're proud to help make higher education and successful student loan repayment a reality for Oklahomans.

Did You Know?

- ✓ Each fall, OCAP participates in more than 60 college fair events that impact nearly 25,000 Oklahoma high school students.
- ✓ In 2009-10, OCAP provided 52 free personal finance and financial aid workshops for Oklahoma students and families.
- ✓ OCAP's financial literacy program, Oklahoma Money Matters (OKMM), has helped more than 40 higher education campuses provide personal finance education services for students and parents across the state.
- ✓ OCAP provides significant funding to support administration and marketing to build awareness of the Oklahoma's Promise program, which awarded scholarships to almost 16,500 students in 2009-10.
- ✓ OCAP financially supports OKCollegeStart.org, the comprehensive, Web-based "one-stop" college planning destination that allows students to create a customized profile, learn about paying for college, prepare for the ACT, explore careers and compare institutions. In 2009-10, the student portal recorded over 272,000 hits.
- ✓ In 2010, OCAP's Recoveries staff helped over 15,000 borrowers get their student loans out of default.

WHAT SERVICES DOES OCAP PROVIDE TO SCHOOLS & STUDENTS?

OCAP provides invaluable resources for Oklahoma schools, including:

- ✓ Outreach and access programs that demonstrate the value of postsecondary education, build aspiration and educate families about financial aid.
- ✓ Financial literacy programs and services that strengthen students' budgeting and debt management skills.
- ✓ Innovative and aggressive default prevention programs, including our special tools that empower schools to track and connect with at-risk borrowers and provide them an opportunity to recover from delinquency and avoid default.

OCAP provides customized aid awareness and financial education programs, training and publications designed to meet the unique needs of Oklahoma schools and families. In addition, our knowledgeable team serves as a local resource for the latest industry, operational and legislative information and offers exceptional service and responsiveness.